

Business Time Account (CD) Maturity Notice

WELLS
FARGO

July 26, 2024



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ROTARY INTERNATIONAL DISTRICT

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1281 E CALLE MARIPOSA

TUCSON AZ 85718-2953

Dear Customer:

Your Wells Fargo Business Time Account (CD) is maturing soon. **As a reminder, this account will automatically renew unless you request to change it.** Now is the time to review and prepare for any changes you may want to make. Changes can only be made from the **Current Maturity Date** through the **Grace Period End Date**, noted below.

What you need to do

You have until your **Grace Period End Date of September 2, 2024** to make the following changes:

- Renew your CD account at the best rate and term for you at a Wells Fargo branch.
- Add to or withdraw funds from your CD account at a Wells Fargo branch.
- Close your CD account at a Wells Fargo branch (appointment may be required) or by calling the phone number (some restrictions may apply) listed below.

If no action is taken by September 2, 2024, your CD account will renew at the standard rate on its maturity date, August 23, 2024, which may be lower than our other available rates being offered. You can review Wells Fargo's CD account options by visiting wellsfargo.com/biz/savings/time-account.

Here are the important details for your Wells Fargo Business Time Account (CD):

Account Number:	7186079229
Account Opened/Last Renewed:	January 23, 2024
Value at Maturity:	\$51,372.27
Current Term:	7 months
Current Maturity Date:	August 23, 2024
Grace Period End Date:	September 2, 2024
New Term at Renewal:	6 months
Next Maturity Date:	February 23, 2025
Please refer to the back of this letter for additional terms and conditions.	

We're here to help

If you have questions, please call 1-800-225-5935 or talk with a banker at any Wells Fargo branch.

Thank you for choosing Wells Fargo.

Deposit Products Group
Consumer, Small & Business Banking

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Time Account (CD) Disclosure

Time Accounts (CDs) are governed by the terms and conditions contained in this notice and in the Account Agreement you were previously provided. Together, these documents form a binding contract between you and the Bank. If there is a conflict between the terms and conditions contained in this notice and those you were previously provided, the terms and conditions in this notice will govern.

Minimum deposit: We generally require \$2,500 for new/renewing Consumer and Business Time Accounts (CDs) and \$1,000 for Retirement Time Accounts (CDs). Higher or lower minimum deposits may be required in some markets. We will provide you with a separate notice if a different minimum deposit requirement applies to your account.

Interest rate: The interest rate and Annual Percentage Yield (APY) in effect when you open or renew your account are fixed for the term of your deposit. The APY disclosed to you assumes that interest is redeposited and remains in the Time Account (CD) until maturity. A withdrawal of interest prior to maturity will reduce your earnings. Interest rates and APYs are set at the Bank's discretion according to market conditions and are subject to change daily. To obtain current interest rates and APYs, please call the telephone number printed on the front of this maturity notice.

Method of computation: The daily balance method is used to calculate interest on your account. Interest is calculated on a 365-day year and is compounded daily from the business day of deposit to the earlier of the maturity date or day of withdrawal. Interest rates and corresponding APYs may vary based on the amount deposited and term of the Time Account (CD).

Interest rate tiers: Interest rates and APYs are tiered based on the balance in the Time Account (CD). We use the following balance ranges to determine your interest rate tier:

\$0 - \$499.99	\$500 - \$999.99	\$1,000 - \$2,499.99	\$2,500 - \$4,999.99
\$5,000 - \$9,999.99	\$10,000 - \$24,999.99	\$25,000 - \$49,999.99	\$50,000 - \$99,999.99
\$100,000 - \$249,999.99	\$250,000 - \$499,999.99	\$500,000 - \$999,999.99	\$1,000,000+

Interest rates offered for two or more consecutive tiers may be the same. When this is the case, our daily rate sheets may show those multiple tiers as a single tier. Each tier shown reflects the current minimum balance required to obtain the stated APY.

Terms: We generally offer Time Accounts (CDs) and Retirement Time Accounts (CDs) with terms of 3 to 144 months. Terms of 30 days to 365 days are also available for Time Accounts (CDs) of \$100,000 or more.

Renewal policy: Your Time Account (CD) will renew at maturity for a like term at the Bank's prevailing interest rate and APY in effect on the maturity date for a new fixed rate Time Account (CD) of the same term and amount unless the Bank has notified you otherwise. Wells Fargo may redeem and close your CD, at our option, if the balance falls below \$1.00. This also applies to any CD that you may have within an Individual Retirement Account (IRA).

Grace period: Grace begins the day after maturity and lasts 7 calendar days. On the maturity date and during this grace period you may, without a penalty: Change the term; make additional deposits - no other deposits to the CD are allowed outside the grace period; make withdrawals during the grace period on funds deposited during the grace period (provided the withdrawal does not exceed the amount of the matured CD); close the CD. If you withdraw funds during the grace period, the Bank does not pay interest from the maturity date to the date of withdrawal on the funds withdrawn.

Early withdrawal penalty and Regulation D penalty: Withdrawals may be subject to either a Regulation D penalty or early withdrawal penalty.

Regulation D penalty: The Regulation D penalty is seven days' simple interest on the amount withdrawn and applies to the following:

- Withdrawals made within seven days of account opening including the day the account was opened.
- Withdrawals made during the grace period, when additional deposits are made during the grace period and the withdrawal exceeds the amount of the matured CD balance.
- Withdrawals within seven days of any prior withdrawal where the Bank's early withdrawal penalty is not applied.

Early withdrawal penalty: Withdrawals made other than those described under Regulation D penalty are subject to the early withdrawal penalty below: For terms less than 3 months (or less than 90 days), the penalty is 1 month's interest; For terms 3 months (or 90 days) through 12 months (or 365 days), the penalty is 3 months' interest; For terms over 12 months through 24 months, the penalty is 6 months' interest; For terms over 24 months, the penalty is 12 months' interest.

Exceptions to the early withdrawal penalty and the Regulation D penalty: Death of the CD owner; Death of the grantor of a revocable family/living trust; Court determination that a CD owner is legally incompetent.

For the purposes of determining the amount of the early withdrawal penalty, one month's interest is equal to one year's interest, at the interest rate in effect at the time of the withdrawal, divided by 12. If the early withdrawal penalty is greater than the earned and/or paid interest, the difference will be deducted from the principal.

Interest payment options

Time Accounts (CDs): Interest may be redeposited to your Time Account (CD), transferred to a Wells Fargo checking or savings account or, if your account has a balance of \$5,000 or more, interest may be paid by check. For terms of less than 12 months (365 days), interest may be paid monthly, quarterly, semi-annually, or at maturity. For terms of 12 months (365 days) or more, interest may be paid monthly, quarterly, semi-annually, or annually.